

May 12, 2010

Company Name: eAccess Ltd.
(Code Number: 9427, First Section of the Tokyo Stock
Exchange)
Representative: Koji Fukata,
Representative Director and
President
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Announcement of Partial Amendments of the Articles of Incorporation

The Company hereby announces that, at the board meeting of the Company held today (May 12, 2010), the Company resolved to submit to its 11th Annual Shareholders Meeting scheduled to be held on June 24, 2010 a proposal for "Partial Amendments to the Articles of Incorporation" as follows.

1. Purposes of the Amendments

- (1) To add new business objectives under Article 2 of the Articles of Incorporation in order to accommodate diversification of the Company group's business.
- (2) The Company executed a share exchange agreement (the "**Share Exchange Agreement**") with EMOBILE Ltd. ("**EMOBILE**") on March 31, 2010 in order to implement a share exchange (the "**Share Exchange**") with EMOBILE effective July 1, 2010.

As the Share Exchange Agreement provides as a precondition for the Share Exchange that the Company shall cause its annual shareholders meeting for its fiscal year ended March 2010 to adopt a resolution regarding amendments to change the number of directors and to change the method on making a resolution by the Board of Directors in such content provided in the Share Exchange Agreement, Article 17 and Article 24 of the Articles of Incorporation shall be amended in such content provided in the Share Exchange Agreement.

Furthermore, if the Share Exchange does not take effect by September 30, 2010, Article 17 and Article 24 of the Articles of Incorporation shall be amended back to their respective provisions before the above amendment and the Supplementary Provisions of the Articles of Incorporation shall provide this.

2. Proposed Amendments

Proposed amendments to the Articles of Incorporation are set out in the Attachment.

3. Schedule

Date of the annual shareholders meeting to resolve
the amendments:

June 24, 2010 (scheduled)

Effective date of the amendments:

June 24, 2010 (scheduled)

-END-

Attachment

Current Article	Proposed Amendment
<p style="text-align: center;">CHAPTER I. GENERAL PROVISIONS</p> <p>Article 2. (Objects and Purposes) The objects and purposes of the Company shall be as follows:</p> <ol style="list-style-type: none"> 1. Telecommunication business as defined in the Telecommunication Business Law; 2. Construction of telecommunication facilities and incidental facilities; 3. Development, maintenance, sale and lease of telecommunication facilities and incidental facilities; 4. Consulting related to telecommunication business; 5. Market research and gathering of information concerning the telecommunication business; 6. Development, manufacture and sale of related to telecommunication; 7. Development, creation and sale of software related to telecommunication; 8. Cable television broadcasting business, cable broadcasting business and consulting related thereto; 9. Construction of cable television broadcasting facilities and related facilities, and development, maintenance, sale and lease of incidental equipment; 10. Internet access service; 11. Construction design and construction work supervision business; 12. Photoengraving, printing, binding and publishing business; 13. Information processing service and information provision service; (newly established) 14. Any and all business incidental or related to the foregoing. <p style="text-align: center;">CHAPTER IV. DIRECTORS; BOARD OF DIRECTORS</p> <p>Article 17. (Number of Directors) The Company shall have <u>no fewer than five (5) and no more than fifteen (15)</u> directors.</p>	<p style="text-align: center;">CHAPTER I. GENERAL PROVISIONS</p> <p>Article 2. (Objects and Purposes) The objects and purposes of the Company shall be as follows:</p> <ol style="list-style-type: none"> 1. Telecommunication business as defined in the Telecommunication Business Law; 2. Construction of telecommunication facilities and incidental facilities; 3. Development, maintenance, sale and lease of telecommunication facilities and incidental facilities; 4. Consulting related to telecommunication business; 5. Market research and gathering of information concerning the telecommunication business; 6. Development, manufacture and sale of related to telecommunication; 7. Development, creation and sale of software related to telecommunication; 8. Cable television broadcasting business, cable broadcasting business and consulting related thereto; 9. Construction of cable television broadcasting facilities and related facilities, and development, maintenance, sale and lease of incidental equipment; 10. Internet access service; 11. Construction design and construction work supervision business; 12. Photoengraving, printing, binding and publishing business; 13. Information processing service and information provision service; <u>14. Financial business;</u> <u>15.</u> Any and all business incidental or related to the foregoing. <p style="text-align: center;">CHAPTER IV. DIRECTORS; BOARD OF DIRECTORS</p> <p>Article 17. (Number of Directors) The Company shall have no more than <u>nine (9)</u> directors.</p>

Current Article	Proposed Amendment
<p>Article 24. (Resolution of the Board of Directors)</p> <p>1. A resolution of the Board of Directors shall be adopted by a majority vote of the directors present at a meeting where a majority of the total number of directors in office are present.</p> <p>2. (Omitted)</p>	<p>Article 24. (Resolution of the Board of Directors)</p> <p>1. A resolution of the Board of Directors shall be adopted by a majority vote of the directors present at a meeting where a majority of the total number of directors in office are present. <u>Provided however, that any resolution of the Board of Directors on the following matters shall be adopted by a vote of directors no less than two thirds of the incumbent directors: (i) issuance of Equity Securities by the Company or any of its Major Subsidiaries. Equity Securities means, in this Article, shares in the Company or any of its subsidiaries, options, share acquisition rights or any other securities with rights (whether exercisable by the issuer, holder or automatically) to convert or be exchanged into or to acquire shares in the Company or any of its subsidiaries; provided, however that Equity Securities do not include debt-type preferred shares with no voting rights and no rights (whether exercisable by the issuer, holder or automatically) to convert or be exchanged into or to acquire Equity Securities or to obtain voting rights. Major Subsidiaries mean, in this Article, the Company's subsidiaries the financial or business conditions of which would have a material effect to the over-all financial or business conditions of the Company and its affiliates. eMobile Ltd. is deemed to be a Major Subsidiary of the Company. A subsidiary of the Company that is a special purpose vehicle to be used mainly for the purpose of security issuance shall be deemed to be a Major Subsidiary of the Company; (ii) amendment to the Articles of Incorporation or the Regulations of the Board of Directors of the Company.</u></p> <p>2. (same as current article)</p>

