

March 31, 2010

Company Name: eAccess Ltd.
(Code Number: 9427, First Section of the Tokyo Stock Exchange)
Representative: Koji Fukata, Representative Director and
President
Contact: Hajime Yamanaka, Senior Vice President and
Chief Accounting Officer
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Announcement Concerning Special Dividends Subject to Business Combination

The Company hereby announces that, at the board meeting of the Company held today (March 31, 2010), the Company resolved to adopt the policy of distributing special dividends subject to the consummation of the business combination with EMOBILE Ltd. by way of share exchange (*kabushiki kokan*).

1. Reason for distributing special dividends

The Company adopted at the Company's board meeting held today, a resolution to the effect that the Company will implement a share exchange with EMOBILE Ltd., an equity-method affiliate of the Company, effective on July 1, 2010 (the "Share Exchange"), and implement business combination, subject to the resolutions at the shareholders' meetings of the both companies, and executed the share exchange agreement (Note). By this, we believe that we have made a big step forward towards the integration of fixed and mobile communication and the integrated use of the management resources of the both companies, and whereby towards the maximization of the corporate value and the common interests of the shareholders of the both companies.

The Company therefore resolved at the Company's board meeting held today, a policy to pay a special dividend of 1,800 yen per share to our ordinary shareholders as of June 30, 2010, on the condition that business combination will be implemented by way of the Share Exchange.

As a result, we will not pay the ordinary dividend for the first quarter of the fiscal year ending March 2011, but we will pay the ordinary dividend of 600 yen per share for the fourth quarter ended March 2010 will be paid in accordance with the previously published dividend forecast.

The dividend forecast of the amount per share of the ordinary dividends payable to our shareholders as of a record day after the effective date of the share exchange will be determined by the Board of Directors taking into consideration the future business performance, cash demands and other circumstances, and will be announced accordingly.

(Note) As for the details of the business combination with EMOBILE Ltd. by way of share exchange, please refer to "eAccess and EMOBILE Announce Making EMOBILE a Wholly Owned Subsidiary by Share Exchange" which was announced by our Company and EMOBILE Ltd. effective today.

2. Details of special dividends

(Target) Ordinary shareholders as of June 30, 2010
(Amount of Dividend) 1,800 yen per share

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