

July 3, 2009

Dear Sirs:

Company Name : eAccess Ltd.

(Code Number : 9427 First Section of Tokyo Stock  
Exchange)

Name of Representative : Koji Fukata, Representative  
Director, President

Contact : Takashi Igarashi, Head of Public  
Relations Division

(TEL : 03-3588-7690)

**Announcement Concerning the Company's Purchase of Fractional Shares Issued by the  
Company for Disposal upon Merger and Cancellation of the Company's Own Shares**

eAccess Ltd. ("the Company") hereby announces that, at the meeting of the board of directors held on July 3, 2009, the Company resolved to approve the purchase of the shares issued by the Company for disposal upon merger, each of which constitutes a fraction of less than one share, pursuant to the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act, and the cancellation of the Company's own shares pursuant to the provision of Article 178 of the Companies Act, with the details set out below.

Details

1. Outline of the Purchase and Cancellation of the Shares in the Company

The Company has completed its merger by absorption with ACCA Networks Co., Ltd. ("ACCA") in which the Company would become the surviving company and ACCA the dissolved company on and from June 25, 2009. The Company resolved that, with respect to the common shares in the Company allotted upon the merger, each of which constitutes a fraction of less than one share, such common shares shall be disposed of pursuant to Article 234, Paragraph 4 of the Companies Act, and also resolved, pursuant to Article 234, Paragraph 5 of the Companies Act, that the Company would purchase such common shares at 78,600 Yen, which is the closing price of the common shares in the Company on the First Section of the Tokyo Stock Exchange today (on July 3,

2009).

In addition, the Company resolved to cancel all of the Company's own shares, on July 31, 2009, which will have been purchased in the manner stated above.

(Reference) Number of Common Shares Allotted for the Merger

The Company allotted to the shareholders of ACCA the common shares in the Company, the number of which was obtained by multiplying the number of common shares in ACCA held by the relevant shareholders by the merger ratio of 1.54.

2. Details of the Purchase

(1) Classes of the Shares to be Purchased  
Common shares in the Company

(2) Total Number of the Common Shares to be Purchased  
1,955 shares

(3) Total Amount to be Paid for the Purchase of the Shares  
153,663,000 Yen

(4) Date of Resolution Approving the Purchase  
July 3, 2009

3. Status of the Company's Own Shares as of the Date of the Resolution

(1) Total Number of the Outstanding Common Shares  
1,448,076 shares

(2) Company's Own Shares  
0 share

4. Outline of the Cancellation of the Company's Own Shares

(1) Classes of the Shares to be Cancelled  
Common shares in the Company

(2) Total Number of the Shares to be Cancelled

1,955 shares

(Ratio to the total number of outstanding shares before the cancellation

Approximately 0.14%)

(3) Scheduled Date of Cancellation

July 31, 2009

(Reference)

Total Number of the Outstanding Common Shares after Cancellation

1,446,121 shares (scheduled)

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