

July 31, 2008

**eAccess revises full-year forecasts
for the fiscal year ending March 2009**

eAccess Ltd. (“eAccess”) today announces the revision of its full-year forecasts for the fiscal year ending March 2009 (April 1, 2008 through March 31, 2009) from the previous announcement on May 14, 2008.

1. Consolidated Financial Forecasts

- (1) Revision of the Full-year Forecasts for the Fiscal Year Ending March 31, 2009 (April 1, 2008 through March 31, 2009).

(in million yen, %)

	Revenue	Operating Profit	Recurring Loss	Net Loss
Previous Forecasts(A)	80,000	12,700	- 6,100	- 10,300
Revised Forecasts(B)	95,000	13,800	- 5,000	- 9,800
Change in amount (B-A)	15,000	1,100	1,100	500
Change in percentage	18.8	8.7	18.0	4.9
【Reference】 Prior Year result (Fiscal year ended March 31, 2008)	67,564	7,092	- 8,365	- 6,351

*Earnings per share forecast for the fiscal year ending March 31, 2009 is - 6,916.39 yen.

(2) Reasons for the Consolidated Financial Forecasts Revisions

As we explained in detail in the separately issued “ACCA Networks and eAccess Agreed on Business and Capital Alliance” today, ACCA Networks Co., Ltd. (“ACCA”) and eAccess agreed on strategic business and capital alliance for the future business integration. ACCA and eAccess reached the agreement on this alliance with common understanding that, as a result of the integration of facilities and services and business expansion, both companies can maximize their profits by improving business efficiency, enhance the competitive position, and strengthen the balance sheets as a basis for the ongoing business expansion in the future. As for the future prospect, this alliance is expected to contribute to the implementation of new business model and enable the discussion for expansion of business fields. As a result of this alliance, ACCA is expected to become a consolidated subsidiary of eAccess.

Full-year consolidated revenue was revised up to 95,000 million yen from the previous forecasts of 80,000 million yen due to newly consolidated revenue from ACCA. Full-year consolidated operating profit was revised up to 13,800 million yen from the previous forecasts of 12,700 million yen due to newly consolidated profit from ACCA

and cost savings to be realized by eAccess from this alliance. Full-year consolidated recurring loss was reduced to 5,000 million yen from the previous forecasts of 6,100 million yen. Full-year consolidated net loss was reduced to 9,800 million yen from the previous forecasts of 10,300 million yen.

2. Non-consolidated Financial Forecasts

(1) Revision of the Full-year Non-consolidated Forecasts for the Fiscal Year Ending March 31, 2009 (April 1, 2008 through March 31, 2009).

(in million yen, %)

	Revenue	Operating Profit	Recurring Profit	Net Income
Previous Forecasts(A)	80,000	12,700	10,700	6,500
Revised Forecasts(B)	80,000	12,800	11,000	6,600
Change in amount (B-A)	0	100	300	100
Change in percentage	0.0	0.8	2.8	1.5
【Reference】 Prior Year result (Fiscal year ended March 31, 2008)	67,257	12,281	10,587	8,454

*Earnings per share forecast for the fiscal year ending March 31, 2009 is 4,657.98 yen.

(2) Reasons for the Non-consolidated Financial Forecasts Revisions

There was no revision for the full-year non-consolidated revenue. Full-year non-consolidated operating profit was revised up to 12,800 million yen from the previous forecasts of 12,700 million yen due to cost savings to be realized from this alliance with ACCA. Full-year non-consolidated recurring profit was revised up to 11,000 million yen from the previous forecasts of 10,700 million yen. Full-year non-consolidated net income was revised up to 6,600 million yen from the previous forecasts of 6,500 million yen.

There were no changes for the forecasts of dividends.

(Note) The above forecasts are made based on the management's assumptions and beliefs in light of the information currently available to it. The Company cautions prospective investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forecasts, and therefore prospective investors should not place undue reliance on them.