

April 17, 2008

## **Cancellation of Treasury Stock**

eAccess Ltd. announced today that its board of directors approved the cancellation of treasury stock pursuant to article 178 of the Company Law.

1. Class of shares to be cancelled

Common stock

2. Number of shares to be cancelled

44,741 shares (approximately 3.06% of issued shares before the cancellation)

3. Scheduled date of cancellation

April 30, 2008

(Reference)

The number of issued shares after the cancellation will be 1,416,579 shares. (scheduled)