

October 11, 2007

Open Wireless Network Corporation

**Open Wireless Network Corporation to submit an application for a 2.5GHz spectrum
with Mobile WiMAX technology**

TOKYO- October 11, 2007, Open Wireless Network Corporation (Headquarters: Minato-ku, Tokyo, hereinafter referred to as “OpenWin”) submitted its application to the Ministry of Internal Affairs and Communications for a 2.5GHz spectrum with Mobile WiMAX technology .

Furthermore, OpenWin appointed a new management team to strengthen its corporate governance to obtain the license.

Representative Director, President and COO:

Koji Fukata (Executive Vice President of eAccess Ltd.)

Representative Director:

Masayoshi Son (Chairman & CEO of SOFTBANK CORP.)

Director and CEO:

Junichi Miyakawa (Executive Vice President, Director of SOFTBANK BB Corp.)

Director:

Sachio Semmoto (Director & Chairman of eAccess Ltd.)

Auditor:

Yuji Shibata (Vice President & General Manager Internal Audit of eAccess Ltd.)

CFO:

Eric Gan (Director of eAccess Ltd.)

CTO:

Yoshihiro Obata (Executive Vice President & CTO of eAccess Ltd.)

OpenWin secured a 20.05 billion yen capital on September 28, 2007. With this financial foundation, OpenWin plans to develop a wholesale business targeting at MVNOs (Mobile Virtual Network Operator) and MVNEs (Mobile Virtual Network Enabler). OpenWin`s investor have experiences and achievements related to the ADSL and mobile telecommunications business, and already conducted successful field trials using mobile WiMAX technology. Positioned with this investors` reliable fund raising capability and 15 million existing potential users from the mobile telecommunications and Internet business, OpenWin has a powerful management and investors resources to promote the mobile WiMAX business.

OpenWin has adopted an international standard technology, WiMAX. As its company name signifies, OpenWin is dedicated to establish the “Win-Win” business model based on the neutral and open management structure and business philosophy.

OpenWin expects that the Ministry of Internal Affairs and Communications will evaluate OpenWin’s application and will make a fair decision following reasonable and transparent procedures.

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