

October 24, 2005

**eAccess revises mid-year and full-year forecasts  
for the fiscal year ending March 2006**

eAccess Ltd. (“eAccess”) today announces the revision of its mid-year and full-year forecasts for the fiscal year ending March 2006 (April 1, 2005 through March 31, 2006) from the previous announcement on May 12, 2005.

**1. Non-consolidated Financial Forecasts**

**(1) Mid-year Non-consolidated Forecasts for the Fiscal Year Ending March 31, 2006  
(April 1, 2005 through September 30, 2005).**

(in million yen, %)

	Revenue	Operating Profit	Recurring Profit	Net Income
Mid-year forecasts	30,000	3,900	3,100	2,500
<b>【Reference】</b> Six month ended September 30, 2004	27,065	4,578	3,995	3,672

**(2) Revision of the Full-year Non-consolidated Forecasts for the Fiscal Year Ending  
March 31, 2006 (April 1, 2005 through March 31, 2006).**

(in million yen, %)

	Revenue	Operating Profit	Recurring Profit	Net Income
Previous Forecasts(A)	58,500	7,000	5,500	2,700
Revised Forecasts(B)	59,500	8,700	7,200	4,700
Change in amount (B-A)	1,000	1,700	1,700	2,000
Change in percentage	1.7	24.3	30.9	74.1
<b>【Reference】</b> Prior Year result (Fiscal year ended March 31, 2005)	57,907	9,309	8,068	9,352

\*Earnings per share forecast for the fiscal year ending March 31, 2006 is 3,431.77 yen.

**(3) Reasons for the Non-consolidated Financial Forecasts Revisions**

eMobile financials have been included as an internal division in eAccess financial forecasts. Following the eMobile’s increase in capitalization, eMobile division has been spun off as a separate entity (i.e. eMobile financials will be excluded from eAccess non-consolidated financial statements), but to be included in eAccess’s consolidated financial forecast.

Full-year non-consolidated revenue for the year ending March 31, 2006 was revised up by 1,000 million yen to 59,500 million yen from the previous forecasts of 58,500

million yen. The average revenue per user (ARPU) has been better than our initial forecast. Full-year non-consolidated operating profit for the year ending March 31, 2006 was revised up by 1,700 million yen from the previous forecasts to 8,700 million yen. Full-year non-consolidated recurring profit for the year ending March 31, 2006 was revised up by 1,700 million yen to 7,200 million yen. The upward revisions were mainly due to the separation of eMobile financials and the cost reduction of ADSL and AOL business synergy effect. Full-year non-consolidated net income for the year ending March 31, 2006 was revised up by 2,000 million yen to 4,700 million yen, mainly due to the revision in the deferred tax accounting.

## 2. Consolidated Financial Forecasts

- (1) Mid-year Forecasts for the Fiscal Year Ending March 31, 2006 (April 1, 2005 through March 31, 2006).

(in million yen, %)

	Revenue	Operating Profit	Recurring Profit	Net Income
Mid-year forecasts	30,000	3,900	3,000	2,400
<b>【Reference】</b> Six month ended September 30, 2004	-	-	-	-

- (2) Revision of the Full-year Forecasts for the Fiscal Year Ending March 31, 2006 (April 1, 2005 through March 31, 2006).

(in million yen, %)

	Revenue	Operating Profit	Recurring Profit	Net Income
Full-year forecasts	59,000	7,200	5,500	3,200
<b>【Reference】</b> Prior Year result (Fiscal year ended March 31, 2005)	-	-	-	-

\*Earnings per share forecast for the fiscal year ending March 31, 2006 is 2,336.53 yen.

Consolidated financial statements are adopted from the mid-year period for the year ending March 31, 2006, since eMobile Ltd. (“eMobile”) increased its capital, and became a separate entity.

*(Note) The above forecasts are made based on the management's assumptions and beliefs in light of the information currently available to it. The Company cautions prospective investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forecasts, and therefore prospective investors should not place undue reliance on them.*