

August 31, 2005

eMobile to form a capital alliance with TBS

eMobile Ltd., a subsidiary of eAccess Ltd., announced today that they have decided to enter into a capital alliance with Tokyo Broadcasting System, Inc. (Headquarters: Minato-ku, Tokyo, President, Hiroshi Inoue, hereinafter called “TBS”) through the allocation of new shares, totaling 10 billion yen, to TBS. Under this alliance, TBS and eMobile are aiming to establish a strong partnership and will cooperate on the commercialization of services, which integrates broadcasting and telecommunications, to further promote the mobile communications business.

1. Purpose of the capital alliance

eMobile has been working on the preparation and the planning for the commercialization of next generation mobile broadband services. As we advance towards a ubiquitous society along with the transition from narrowband to broadband, and from fixed to mobile communications, digitization of the broadcasting industry is progressing. We expect both the broadcasting and telecommunication industries are likely to gain momentum in the commercialization of services, which integrates broadcasting and telecommunication. TBS and eMobile have agreed that the integration of their respective expertise and a collaboration in the mobile communications business will broaden possibilities in business developments, as well as significantly increasing the corporate and shareholder values for both companies.

eMobile made its decision to allocate new shares, a total of 10 billion yen, to TBS. TBS and eMobile are aiming to establish a strong partnership and will cooperate on the commercialization of services, which integrates broadcasting and telecommunications, to further promote the mobile communications business.

This is the first case in Japan where a broadcasting company to invest a significant amount of capital in a telecommunications company.

In addition, both companies will jointly establish “The Committee for the Promotion and Planning of Mobile Broadband Content” to research and promote the commercialization of the integrated service of broadcasting and telecommunications.

Issues to be researched include:

- (1) support of 1-segment broadcasting
- (2) planning of content service that is compatible with mobile broadband
- (3) commercialization of integrated broadcasting and data communications services

2. Details of transaction

- (1) Capital increase: 10 billion yen
- (2) Closing date: September 30, 2005 (Planned)

3. Details of eMobile Ltd. (As of August 31, 2005)

- (1) Name: eMobile Ltd.
- (2) Business focus: Mobile broadband business
- (3) Date of establishment: January 5, 2005
- (4) Location: Shin Nikko Bldg. 10-1 Toranomom 2-chome, Minato-ku, Tokyo
- (5) Main shareholders: eAccess Ltd.

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