

February 10, 2005

eAccess revises full-year forecasts for the fiscal year ending March 2005

eAccess today announces the revision of its full-year forecasts for the fiscal year ending March 2005 (April 1, 2004 through March 31, 2005) from the previous announcement on October 26, 2004.

1. Revision of the Full-year Forecasts for the Fiscal Year Ending March 31, 2005 (April 1, 2004 through March 31, 2005)

(in million yen, %)

	Revenue	Recurring Profit	Net Income
Previous Forecasts - October 26, 2004 (Fiscal year ending March 31, 2005)	58,000	7,000	6,700
Revised Forecasts (Fiscal year ending March 31, 2005)	58,000	7,000	8,000
Change in Amount	0	0	1,300
Change in Percentage	0	0	19.4
(Reference) Prior Year Results (Fiscal year ended March 31, 2004)	38,143	2,724	2,356

(Note) Earnings per share forecast for the fiscal year ending March 31, 2005 is 5,888.31 yen

2. Reasons for the Revision

Full-year revenue and recurring profit for the year ending March 31, 2005 were unchanged. Full-year net income for the year ending March 31, 2005 was revised up by 1,300 million yen to 8,000 million yen from the previous forecasts of 6,700 million yen. The upward revision was mainly due to extraordinary items recorded in the third quarter.

3. Details of the Extraordinary Items

The details of the extraordinary items recorded in the third quarter are as follows:

- Non-recurring Income
Under the "Business Purchase Agreement" signed between eAccess and JAPAN TELECOM CO., LTD. ("Japan Telecom") on May 28, 2002, Japan Telecom was required to pay 1,970 million yen to eAccess due to the change in Japan Telecom shares in July 2004.
- Non-recurring Expenses
The Company recorded loss of 373 million yen on the disposition of intangible assets for the previous customer support system. The Company also recorded 296 million yen due to an accelerated amortization of intangible assets for the goodwill related to the acquisition of the consumer ADSL network from Japan Telecom in June 2002.

(Note) The above forecasts are made based on the management's assumptions and beliefs in light of the information currently available to it. The Company cautions prospective investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forecasts, and therefore prospective investors should not place undue reliance on them.

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