

eAccess announces outlook of mid-year financial results and revises full-year forecasts for the fiscal year ending March 2004

eAccess has revised its full-year forecasts of financial results for the fiscal year ending March 2004 (April 1, 2003 through March 31, 2004) announced on September 1, 2003 based on its recent operating performances and announced its mid-year financial results on a preliminary basis.

1 . Outlook of Financial Results for the Six-Month Period Ended September 30, 2003 (April 1 through September 30, 2003)

(in million yen, %)

	Revenue	Recurring Profit	Net Income
Six months ended September 30, 2003	17,400	500	500
Six months ended September 30, 2002	7,449	3,475	3,479
Increase (Decrease)	9,951	3,975	3,979
Change (%)	133.6	-	-

For the six-month period ended September 30, 2003, eAccess has disclosed its revenue at 17,400 million yen, recurring profit at 500 million yen and net income at 500 million yen on a preliminary basis.

2 . Revised Full-year Forecasts for the Fiscal Year Ending March 31, 2004 (April 1, 2003 through March 31, 2004)

(in million yen, %)

	Revenue	Recurring Profit	Net Income
Previous Forecasts (announced on September 1, 2003)	38,300	400	400
Revised Forecasts	38,300	1,000	1,000
Increase (Decrease)	0	600	600
Change (%)	0.0	150.0	150.0
(Reference) Prior Year Results (Year ended March 31, 2003)	20,276	5,295	5,579

(Reference) Expected net income per share (Fiscal year ending March 31, 2004): 7,522.12 yen (previous forecast 2,992.93 yen)

eAccess earlier projected its revenue at 38,300 million yen, recurring profit at 400 million yen and net income at 400 million yen, which were announced on September 1, 2003. The Company has now revised its previous full-year forecasts for the fiscal year ending March 31, 2004 to 38,300 million yen for its revenue, 1,000 million yen for recurring profit and 1,000 million yen for net income. The upward revision of the forecast was made due to the additional savings in network costs realized from the improvement of equipment capacity utilization and the deployment of a propriety optical fiber backbone network.