

February 6, 2004

eAccess revises full-year forecasts for the fiscal year ending March 2004

eAccess has revised its full-year forecasts of financial results for the fiscal year ending March 2004 (April 1, 2003 through March 31, 2004) announced on October 28, 2003.

1 . Revision of Full-year Forecasts for the Fiscal Year Ending March 31, 2004 (April 1, 2003 through March 31, 2004)

(in million yen, %)

	Revenue	Recurring Profit	Net Income
Previous Forecasts (Fiscal year ending March 31, 2004) - announced on October 28, 2003	38,300	1,000	1,000
Revised Forecasts (Fiscal year ending March 31, 2004)	38,300	1,500	1,500
Increase (Decrease)	0	500	500
Change (%)	0.0	50.0	50.0
(Reference) Prior Year Results (Fiscal year ended March 31, 2003)	20,276	5,295	5,579

2 . Reasons for Revisions

Revenue remains unchanged at 38,300 million yen from the previous forecast, since the growth of subscribers is in accordance with our original plan.

Both recurring profit and net income are revised up by 500 million yen to 1,500 million yen. The upward revisions are mainly due to an improvement in network capacity utilization and a decline in depreciation expense. Network costs are also lower due to the deployment of a proprietary optical fiber backbone network.

(Note) The outlook above is constructed based on the information available as of today, which is subject to risks, uncertainties, and assumptions, and does not enable us to be assured that the final results will match the outlook. The actual results may significantly differ from the above outlook, based on various factors.