

June 16, 2004

Sachio Semmoto, CEO
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Announcement on determination of total amount of issue of the bond, etc. of Euro Yen Zero Coupon Convertible Bonds due 2011

eAccess Ltd. hereby notifies the determination of the following total amount of issue of the bond etc. of the Euro Yen Zero Coupon Convertible Bonds due 2011 (bonds with stock acquisition rights, hereinafter referred to as the "Bonds"), issuance of which was resolved by the Board of Directors on June 10, 2004

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| 1. Total Amount of Issue of The Bonds | The aggregate amount of ¥ 23,000,000,000. |
| 2. Aggregate number of Stock Acquisition Rights to be issued | 4,600 |

(Reference)

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| (1) Date of resolution of the issuance | June 10, 2004 |
| (2) Date of determination of conditions of the Bonds | June 11, 2004
June 28, 2004 |
| (3) Date of payment and date of issuance | |
| (4) Having granted to the managers of the issuance of the Bonds an option to additionally subscribe to the Bonds in an aggregate principal amount of up to ¥5,000,000,000, the Company received the option exercise notice from the managers on June 15, 2004 that the managers intend to exercise the entire option, and as a result, total amount of issue of the Bonds was determined as noted above. | |

Note: This press release is intended as general information for the press regarding the issuance of convertible bonds of eAccess Ltd. and the overseas secondary share sales, and has not been prepared for the purpose of solicitation of investment. This press release shall not be construed as an offering of securities in any region including Japan and the United States. The securities may not be offered or sold in the United States absent registration or an applicable exemption under the Securities Act of 1933. In the event of an offering of securities in the United States, a prospectus in English prepared in accordance with the Securities Act of 1933 will be used. This transaction does not involve any public offering of securities in the United States.