

August 10, 2004

eAccess revises full-year forecasts for the fiscal year ending March 2005

eAccess today announces the revision of its full-year forecasts of the financial results for the fiscal year ending March 2005 (April 1, 2004 through March 31, 2005) from the previous announcement on May 17, 2004.

1. Revision of the Mid-year Forecasts for the Fiscal Year Ending March 31, 2005 (April 1, 2004 through September 30, 2004)

(in million yen, %)

	Revenue	Recurring Profit (Loss)	Net Income (Loss)
Previous Forecasts (Six months ending September 30, 2004) - announced on May 17, 2004	24,500	2,000	2,000
Revised Forecasts (Six months ending September 30, 2004)	27,000	2,400	2,400
Change in Amount	2,500	400	400
Change in Percentage	10.2	20.0	20.0
(Reference) Six months ended September 30, 2003	17,396	557	553

2. Revision of the Full-year Forecasts for the Fiscal Year Ending March 31, 2005 (April 1, 2004 through March 31, 2005)

(in million yen, %)

	Revenue	Recurring Profit (Loss)	Net Income (Loss)
Previous Forecasts (Fiscal year ending March 31, 2005) - announced on May 17, 2004	51,000	5,000	5,000
Revised Forecasts (Fiscal year ending March 31, 2005)	57,000	5,500	5,500
Change in Amount	6,000	500	500
Change in Percentage	11.8	10.0	10.0
(Reference) Prior Year Results (Fiscal year ended March 31, 2004)	38,143	2,724	2,356

(Note) Earnings per share forecast for the fiscal year ending March 31, 2005 is 4,251.39 yen
The Company recently announced a 1:5 stock split based on the number of shares outstanding as of July 31, 2004. The effective date of the stock split and the delivery date of new share certificates are on September 21, 2004. The above earnings per share amount is calculated based on the outstanding shares after the stock split as of July 31, 2004 (1,293,695 shares).

3 . Reasons for the Revision

Revenue for the year ending March 31, 2005 was revised up by 6,000 million yen to 57,000 million yen from the previous forecasts of 51,000 million yen. The upward revision was mainly due to the inclusion of nine-month revenue from AOL Japan's ISP business, which was acquired by the Company on July 1, 2004.

Both recurring profit and net income for the year ending March 31, 2005 were revised up by 500 million yen to 5,500 million yen from the previous forecasts of 5,000 million yen. The upward revisions were primarily due to the inclusion of nine-month profit from AOL Japan's ISP business, and twelve-month amortization of goodwill (based on five-year depreciation) relating to AOL Japan's ISP business transfer to eAccess.

(Note) The above forecasts are made based on the management's assumptions and beliefs in light of the information currently available to it. The Company cautions prospective investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forecasts, and therefore prospective investors should not place undue reliance on them.